

2003 Property Taxes for a Typical Residence in Beaux Arts

	2002		2003		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	2.98946	\$ 1,748.83	2.89680	\$ 1,712.01	\$ (36.82)	-2.1%
County -wide regular levy	1.14403	\$ 669.26	1.10554	\$ 653.37	\$ (15.89)	-2.4%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05348	\$ 31.28	0.04832	\$ 28.56	\$ (2.72)	-8.7%
County bonds (voted)	0.18952	\$ 110.87	0.13937	\$ 82.37	\$ (28.50)	-25.7%
County Cons. Futures	0.06246	\$ 36.54	0.05625	\$ 33.24	\$ (3.30)	-9.0%
Port	0.18956	\$ 110.89	0.25895	\$ 153.04	\$ 42.15	38.0%
EMS (voted)	0.25000	\$ 146.25	0.24143	\$ 142.69	\$ (3.56)	-2.4%
School District 405 M & O (voted)	1.02779	\$ 601.26	1.07399	\$ 634.73	\$ 33.47	5.6%
School 405 Bond Levy (voted)	0.18461	\$ 108.00	0.32607	\$ 192.71	\$ 84.71	78.4%
School 405 Building Levy (voted)	0.92723	\$ 542.43	0.83118	\$ 491.23	\$ (51.20)	-9.4%
City General Fund	0.88536	\$ 517.94	1.37417	\$ 812.13	\$ 294.19	56.8%
King County Library general	0.45632	\$ 266.95	0.50000	\$ 295.50	\$ 28.55	10.7%
TOTAL	8.35982	\$ 4,890.50	8.85207	\$ 5,231.58	\$ 341.08	7.0%

Notes and assumptions:

- Uses a residence assessed at \$585,000 for 2002 taxes and \$591,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = (Your assessed value / 1000) x rate. For instance, if your assessed value is \$500,000, the tax for school bonds is $500,000 / 1000 \times \$0.32607 = \163.04 . Your total tax bill would be $500 \times \$8.85207 = \$4,426.04$